



## Citi Online Foreign Exchange (“Citi eFX”) x Citi Global Wallet Spend (“CGW”) Promotion 2023 Terms & Conditions

1. The Citi eFX x CGW 2023 (“Promotion”) will commence on 2<sup>nd</sup> Oct 2023 and end on 31<sup>st</sup> Dec 2023. (“Promotion Period”).
2. This Promotion is open to Eligible Customers of Citibank Singapore Limited (“Citi”). “Eligible Customer” refers to an individual who
  - a) is a customer holding either a Current or Savings account with Citi during the Promotion Period;
  - b) receives the Promotion Electronic Direct Mailer (“EDM”) sent directly from Citi to their registered email address, or receives the Promotion Banner or Push Notification via their Citi Mobile® App. For the avoidance of doubt, a customer who does not receive the communications directly from Citi, i.e. through any modes of indirect communication, including without limitation, forwarded EDM, Short Messaging Service (“SMS”) or word-of-mouth shall not be deemed as an Eligible Customer.
  - c) has access to Citibank Online or Citi Mobile® App; and
  - d) is not a U.S Person. “U.S. Person” refers to United States (“U.S.”) Citizens, U.S. Residents, U.S. Green Card holders or clients with a U.S. mailing address, U.S. telephone number, are not eligible for all promotions. A person is a “U.S. Resident” if he is present in the U.S. for more than 31 days in the current calendar year and for an average of at least 183 days over the current calendar year and the two (2) preceding calendar years. Please note that the bank’s definition for U.S. Persons may not be the same as the definition used by the U.S. Inland Revenue Services for U.S. tax purposes.
3. To participate in the Promotion, an Eligible Customer has to log in to Citibank Online or Citi Mobile® App and perform a Qualifying Transaction within the Promotion Period. A “Qualifying Transaction” refers to a successful foreign exchange transaction executed through Citi eFX (i.e. either a market order or a limit order) and/or CGW, where the debiting and crediting currencies are different with no minimum transaction amount and a maximum transaction amount of USD \$25,000 equivalent. An Eligible Customer will be charged a spread of 0% spread for their first three Qualifying Transactions within the Promotion Period. The prevailing spread for Qualifying Transactions will be charged at the time of execution of the Qualifying Transaction(s) and any spread in respect of the first three Qualifying Transactions that is in excess of 0% spread will be refunded to Eligible Customers in the form of a cash rebate in accordance with Paragraph 5 below. The total cash rebate(s) applicable to the first three Qualifying Transaction(s) is capped at SGD \$120 per Eligible Customer, using a prevailing exchange rate decided by Citi.
4. An Eligible Customer who charges at least of S\$600 (or equivalent in foreign currency) in Eligible Foreign Currency Spend (as defined in Paragraph 6) during the Promotion Period will be charged a spread of 0% spread for their fourth and subsequent Qualifying Transactions within the Promotion Period. The prevailing spread for Qualifying Transactions will be charged at the time of execution of the Qualifying Transaction(s) and any spread in respect of the fourth and subsequent Qualifying Transactions that is in excess of 0% spread will be refunded to Eligible Customers in the form of a cash rebate in accordance with Paragraph 5 below. The total cash rebate(s) applicable to the fourth and subsequent Qualifying Transaction(s) is capped at SGD \$60 per Eligible Customer, using a prevailing exchange rate decided by Citi.
5. Cash rebate(s) applicable to all Qualifying Transaction(s) will be aggregated into one (1) total sum in SGD equivalent, using a prevailing exchange rate decided by Citi, and will be credited into the Eligible Customer’s SGD current or savings account by 31 March 2024. The total amount of cash rebate that an Eligible Customer may receive under this Promotion is capped at S\$180.

Illustration table

Promotion Period	(a) First 3 Qualifying Transactions	(b) 4 <sup>th</sup> Qualifying Transaction onwards	Fulfilment By
2 Oct to 31 Dec 2023	First 3 successful foreign exchange transactions through Citi eFX and/or CGW	After fulfilling the first 3 successful foreign exchange transactions through Citi eFX and/or CGW <b>AND</b> Performs at least a minimum of SGD \$600 Eligible Foreign Currency Spend using CGW	31 Mar 2024
	Rewards		
	0% spread on first 3 foreign exchange transactions through Citi eFX and/or CGW, capped at SGD \$120 cash rebates	0% spread on the 4 <sup>th</sup> foreign exchange transaction onwards through Citi eFX and/or CGW, capped at SGD \$60 cash rebates	
	Total Rewards		
	Maximum cash rebates to be capped at SGD \$180 upon fulfillment of (a) and (b)		

6. Eligible Foreign Currency Spend refers to successful online payment and point-of-sales transactions in foreign currencies performed and charged in full directly to a Citibank / Citi Priority / Citi Plus / Citigold / Citigold Private Client debit cards (issued by Mastercard®) which are linked to Citibank Global Wallet (“CGW”) (“Eligible Debit Card”) using Mastercard functionality within the Promotion Period. A Qualifying Transaction must be minimum SGD \$1 equivalent to be eligible. For the avoidance of doubt, the following cards are not Eligible Debit Cards:
- all Citibank credit cards, Citibank Ready credit cards, Citibank commercial cards; or
  - Citibank debit cards (issued by Visa); or
  - Citibank SMRT debit cards, ATM cards (issued either by Visa or Mastercard).
7. Eligible Foreign Currency Spend and Qualifying Transaction shall exclude the following:
- cash withdrawal transactions made at any ATMs; or
  - interest, finance charges, fund transfer transactions and all fees charged by Citi; or
  - transactions made via SAM and AXS; or
  - transactions made to insurance companies, government institutions and services, financial institutions, non-profit organizations, hospitals and professional service providers; or
  - transactions made via telephone or mail order; or
  - transactions or top-up of funds made to prepaid accounts (e.g. EZ-Link, TransitLink, Singtel Dash, GrabPay), wallets and merchants who are categorized as “payment service providers”; or
  - quasi cash transactions (including but not limited to transactions relating to money orders, traveller's checks, gaming/gambling related transactions, lottery tickets); or
  - transactions made via online banking; or
  - any transaction charged to the Eligible Debit Card during the Promotion Period that is subsequently refunded (whether in part or in full) or cancelled.
8. An Eligible Customer must maintain a valid primary Citibank SGD current or savings account to receive the cash rebate(s), and where an Eligible Customer has more than one SGD current or savings account with Citi, Citi may at its sole discretion determine which account to credit the cash rebate without notice. Citi shall not be liable for any delay in reward fulfilment due to inaccurate, incomplete, or unavailable information in the system.



9. Citi's decision on all matters relating to this Promotion will be final and binding. Citi reserves the right at its absolute discretion to suspend or terminate this Promotion or vary, delete or add to any of these terms and conditions from time to time without having to give prior notice.

#### Deposit Insurance Scheme

Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to S\$75,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured. For more information, please visit [www.sdic.org.sg](http://www.sdic.org.sg).

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